

EXHIBIT 205

United States Virgin Islands



ECONOMIC DEVELOPMENT COMMISSION ANNUAL REPORT

Fiscal/Calendar Year Ending

December 31, 2010

Investors Dream

Financial Trust Company, Inc.

Gross Sales (ineligible Sales) & Eligible for Tax Benefits ...	(\$ -)	\$ 100000
Other Income (Ineligible) & Eligible for Tax Benefits	(\$ -)	\$ -24347719
Gross Wages Paid in the V.I. (Include vacation & sick pay, bonuses, overtime, etc.)	\$	793923
Average No. of Employees; Full Time & (Part Time/Other)...	10	
Average No. of Residents; Full Time & (Part Time/Other)...	10	
Average No. of Non-Residents; Full Time & (Part Time/Other)...	-	
Other Employee Costs (Unemployment & health insurance, pension, allowance, etc.)	\$	260798
Employee Income Taxes Paid and Withheld	\$	224495

TAXES AND DUTIES (Provide dollar amount paid, and value of exemption/refund for each tax)

Gross Receipts:	Amount Paid	\$ 400
	Dollar Value of Exemption	\$ 3,600
Real Property Tax:	Amount Paid	-
	Dollar Value of Exemption	-
Excise Taxes:	Total Paid	-
	Dollar Value of Exemption/Refund	-
Income Taxes:	Total Paid	-
	Dollar Value of Exemption/Refund	-
Customs Duties:	Total Paid	-
	Dollar Value of Exemption/Refund	-
Other:	Hotel room taxes paid	-
	Other Taxes, Fee Paid to V.I. Government	\$ 1297
TOTAL TAXES PAID:		\$ 1297
TOTAL VALUE OF EXEMPTIONS AND OR REFUNDS:		\$ 3600

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Economic Development Commission/STI

EXPENDITURES FOR GOODS, SERVICES, PLANT & EQUIPMENT

	Eligible Supplier	V.I. Suppliers	Non-Local	Totals
Goods and Services:				
Raw materials, components			\$	-
Food, beverage			\$	-
Freight Charges			\$	-
Insurance	16202	-	2943	\$ 19145
Legal/ Accounting	-	23736	685544	\$ 709280
Advertising / Promotion	-	1435	-	\$ 1435
Utilities (tel., water, elect. etc.)	-	44355	-	\$ 44355
Interest & Other Bank Chg.			\$	-
Supplies	4641	20590	1017	\$ 26248
Repairs/Maintenance	5431	3235	-	\$ 8666
Other (List Separately)	35500	117213	11378	\$ 164091
Subtotal, Goods and Svcs:	61774	210563	700882	\$ 973219
Capital Expenditures:				
Building & Improvements			\$	-
Leasehold Improvements			\$	-
Machinery / Equipment	18305	17498	15042	\$ 50844
Furniture / Fixtures			\$	-
Vehicles			\$	-
Other (List Separately)			\$	-
Subtotal, Capital Expend:	18305	17498	15042	\$ 50844
GRAND TOTALS	80079	228061	715924	\$ 1024064

CUMULATIVE CAPITAL EXPENDITURES UNDER EDC CERTIFICATE

756208

Name/Signature of Preparer:

[Signature]
(Signature)

Date:

10/11/11

Jeanne Brennan

(Print Name)

Telephone Number:

340-775-2525



Fiscal/Calendar Year Ending

December 31, 2010

Company Name: Financial Trust Company, Inc.

EXPENDITURES FOR GOODS, SERVICES, PLANT & EQUIPMENT -Other

	Eligible Supplier	V.I. Suppliers	Non-Local	Totals
Goods and Services:				
Dues and subscriptions	-	1070	569	\$ 1639
Seminars and education	-	-	10630	\$ 10630
Postage and delivery	-	2305	-	\$ 2305
Travel and related	-	5149	101	\$ 5250
Meals and transportaion	-	6339	-	\$ 6339
EDC Fees - Compliance, WDF, Renewal	32500	-	-	\$ 32500
BoE Territorial Scholarship Fund	3000	-	-	3000
Rent	-	101764	-	\$ 101764
Other expenses	-	586	78	\$ 664
Subtotal, Goods and Svcs:	35500	117213	11378	\$ 164091

EXPENDITURES FOR CHARITABLE CONTRIBUTIONS

	V.I. Educational	V.I. Charity	Academic Scholarship Program	Totals
Charitable contributions	33700	70764	20000	\$ 124464
	<u>33700</u>	<u>70764</u>	<u>20000</u>	<u>\$ 124464</u>



Investors Dream

Value of Exemptions of Stockholders/Partners/Members

Fiscal Year Ending December 31, 2010[illegible]

Financial Trust Company
Summary of Jobs by Specific Classification

Management

Office Manager
Controller
President

Supervisory

Assistant Controller

Technical

Network Administrator
Senior Researcher

ECONOMIC DEVELOPMENT COMMISSION ANNUAL REPORT

Fiscal/Calendar Year Ending

12/31/2010

Financial Trust Company, Inc.

Date	Charitable Organization	Amount
01/22/2010	St. Thomas Baseball Explorers	1000
01/01/2010	Voided check All Saints School	-500
03/16/2010	Virgin Islands Montessori School	2900
03/16/2010	Antilles School, Inc.	5000
03/16/2010	Sts. Peter & Paul Catholic School	200
03/16/2010	Sts. Peter & Paul Catholic School	800
03/23/2010	Sprauve School Fundraiser	500
04/13/2010	The V. I. Police Department	3500
04/13/2010	Sts. Peter & Paul Catholic School	250
04/13/2010	Community Foundation of the V. I.	1500
05/14/2010	Wesley Methodist Church	100
05/25/2010	V.I. Tennis Association	5000
05/25/2010	Rwanda Project USVI, Inc.	7500
06/08/2010	Community Foundation of the V. I.	3000
06/15/2010	USVI Dept. of Education	500
06/15/2010	Friends of the St. Thomas Public Libraries	5000
06/17/2010	St. Thomas Majorettes, Inc.	100
06/22/2010	Friends of the St. Thomas Public Libraries	1000
06/22/2010	Beacon Schools of the VI, Inc.	5000
06/22/2010	Virgin Islands Olympic Committee	2000
07/13/2010	Prophecy Academy, Inc.	500
07/26/2010	Elrod Hendricks Charter	5000
08/03/2010	V. I. Volleyball Federation	2500
08/11/2010	St. Thomas Swimming Associations, Inc.	3000
08/13/2010	V.I. Humanities Council	1000
08/13/2010	Caribbean Islands Education Foundation	2000
08/13/2010	St. Thomas-St. John Chamber of Commerce	200
08/13/2010	Saint Croix Foundation	2500
08/13/2010	V. I. Council for the Boy Scouts	2500
08/13/2010	Lutheran Social Services of the V.I.	2500
08/13/2010	V.I. Dept. of Education	2000
08/13/2010	Community Foundation of the V. I.	500
08/13/2010	Humane Society of St. Thomas	1000
08/13/2010	Habitat for Humanity of the U.S.V.I.	1000
09/01/2010	The Kingshill School	5000
09/01/2010	Humane Society of St. Thomas	5000
09/14/2010	Antilles School, Inc.	3000
09/14/2010	J.U.I.C.E. Flag Football Camp, Inc.	3500
10/18/2010	Future Stars Baseball Organization	1000
10/18/2010	Dept. of Human Services - CFS	1000
10/26/2010	Zero Tolerance Basketball Org, Inc.	3864
10/26/2010	Schneider Regional Medical Center	1500
11/15/2010	Rising Stars Youth Steel Orchestra	300
12/21/2010	The Good Hope School	2500
12/21/2010	United Way of St. Thomas-St. John	3500
12/21/2010	Lutheran Social Services of the V. I.	2850
12/21/2010	We Grow Food, Inc.	1000
	Total charitable expenditures	104464
Academic Scholarship Program		
06/03/2010	Old Dominion University - IEKHS scholarship	10000
06/03/2010	North Carolina A & T University - CAHS Scholarship	10000
		20000
		124464